

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

AN ORDINANCE ANTICIPATING AND APPROPRIATING BOND PROCEEDS IN THE AMOUNT OF \$23,279,191.05, BETWEEN THE CITY OF ATLANTA AND THE DOWNTOWN DEVELOPMENT AUTHORITY (DOWNTOWN PARKING DECK PROJECT) SERIES 2006 A & B TO FUND VARIOUS PROJECTS; AND FOR OTHER PURPOSES.

WHEREAS, under the authority of the Constitution of the State of Georgia as amended, the City Council of Atlanta, Georgia adopted an ordinance which authorized the issuance of \$23,279,191.05 in aggregate principal amount of various purpose general obligation bonds; and

WHEREAS, the proceeds of the bond issue are to be distributed in the amount of \$23,279,191.05 for the benefit of the City of Atlanta, and for the benefit of the Downtown Development Authority; and

WHEREAS, these bond proceeds need to be anticipated and appropriated in the proper fund accounts and cost centers.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

SECTION 1: That the 2006 (2006 Bond Project Fund) budget be amended as follows:

ADD TO ANTICIPATIONS

2N02	693101	B00001	Bond Proceeds	\$	23,480,000.00
2N02	693104	B00001	Discount on Bonds Sold	\$	(200,808.95)
Total Anticipations				\$	<u>23,279,191.05</u>

ADD TO APPROPRIATIONS

2N02	771001	T51007	LAND/DOWNTOWN DEV. AUTH- UNDERGROUND	\$	20,821,046.23
2N02	776001	T51007	ART/DOWNTOWN DEV. AUTH- UNDERGROUND	\$	126,680.03
2N02	786006	T51007	CAPITALIZED INTEREST/DOWNTOWN DEV. AUTH-UNDERGROUND	\$	1,380,384.39
2N02	729021	T51007	DISC ON BOND SOLD- BROKER/DOWNTOWN DEV. AUTH- UNDERGROUND	\$	176,100.00
2N02	729009	T51007	BOND SALE EXPENSE/DOWNTOWN DEV. AUTH-UNDERGROUND	\$	229,880.40
2N02	729012	T51007	PAYMENTS AS AGENTS/DOWNTOWN DEV. AUTH-UNDERGROUND	\$	469,600.00
2N02	729007	T51007	INSURANCE EXPENSES/DOWNTOWN DEV. AUTH-UNDERGROUND	\$	75,500.00

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): Simone D. Brathwaite 

Contact Number: x 6310

Originating Department: Department of Finance

Committee(s) of Purview: Finance/ Executive

Council Deadline: September 11, 2006

Committee Meeting Date(s): September 26-27, 2006 Full Council Date: October 2, 2006

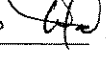
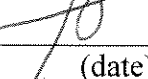
Commissioner Signature 

CAPTION

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FINANCIAL IMPACT: \$23,279,191.05

Mayor's Staff Only

Received by Mayor's Office: 9.14.06  (date) Reviewed by:  (date)

Submitted to Council: 9/15/06 (date)